

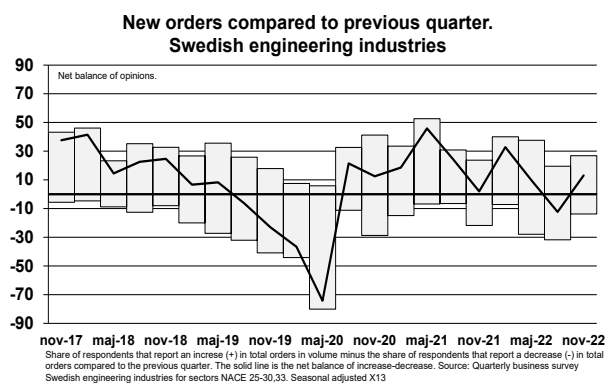
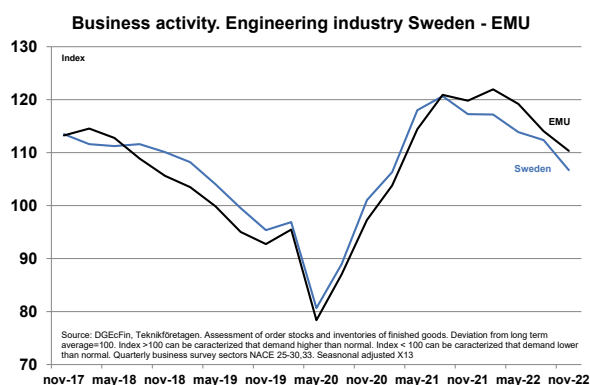


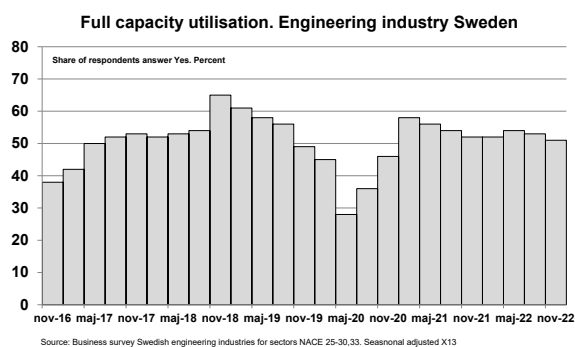
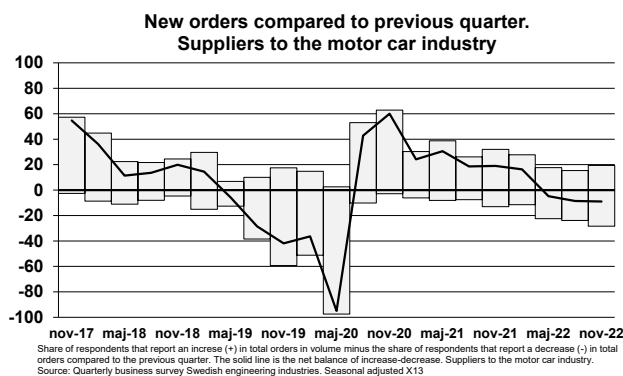
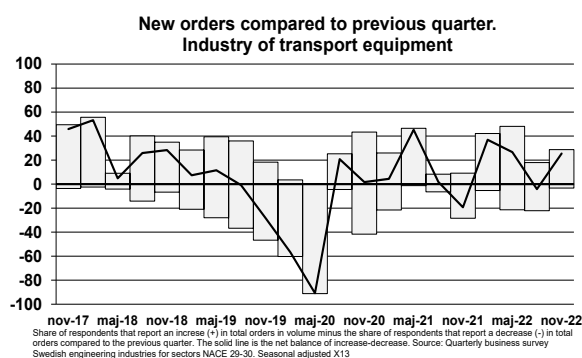
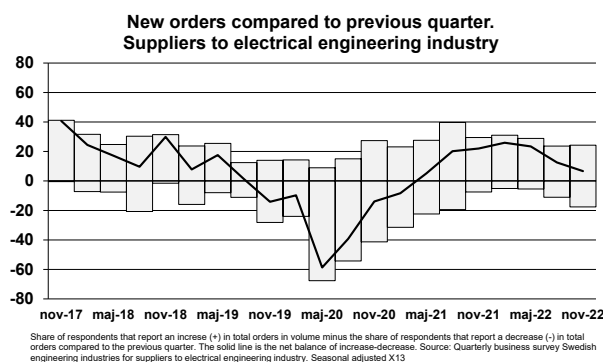
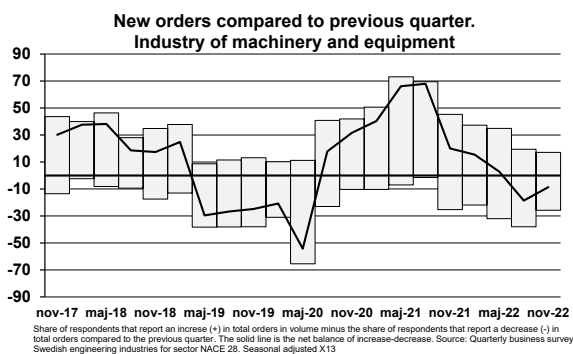
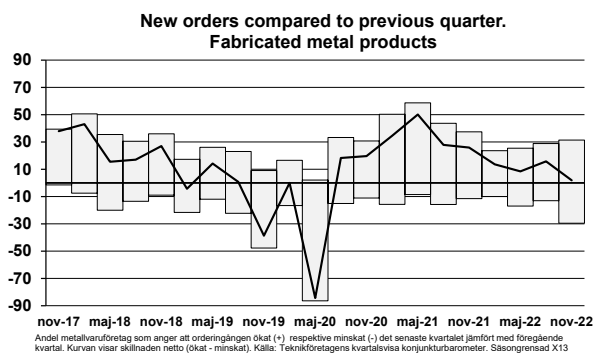
Summary of Teknikföretagen business survey

Index for the business situation for the technology industry in Sweden decreases slightly during the fourth quarter. It is the fifth quarter in a row that the index has declined. Overall order intake increases to a limited extent. The contribution to increased order intake derives mainly from the transport equipment industry, where orders have been volatile for over a year due to well-known disruptions of components. On the other hand, order intake decreases for suppliers to the motor vehicle industry, the industry of machinery and equipment, suppliers to machinery and for the instrument industry. For suppliers to the construction industry, a clear deterioration in demand from Sweden is reported. The overall shortage of labour is decreasing from a high level the previous quarter.

The index of the technology industry's overall assessment of the business activity is again declining from a high level, which is also the case for the technology industry in the euro area. Demand for the technology industry's products is cyclical and it continues to decline after the upswing that started in the second half of 2020. However, the overall order intake is increasing. The contribution mainly comes from the transport equipment industry and the electrical engineering industry, including energy technology. In the machinery industry, order intake continues to decrease, likewise for suppliers to the machinery industry, suppliers to the motor vehicle industry as well as for the instrument industry. Increased order intake is also the case for suppliers to the building and construction sector, although orders from Sweden have deteriorated.

The shortage of labour is high but continues to decline overall. The shortage of skilled metal workers is decreasing, while the shortage of engineers/technicians remains at the same level as previous quarter. The percentage of companies with full capacity utilization shows a small decrease, but with variations within sub-sectors. In general, the technology industry still faces disruptions in deliveries of components and inputs.





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