

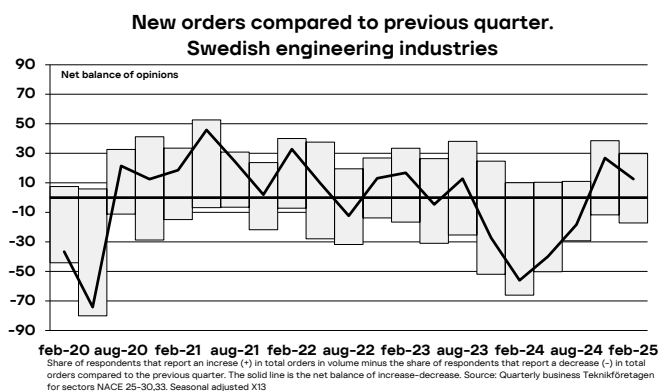
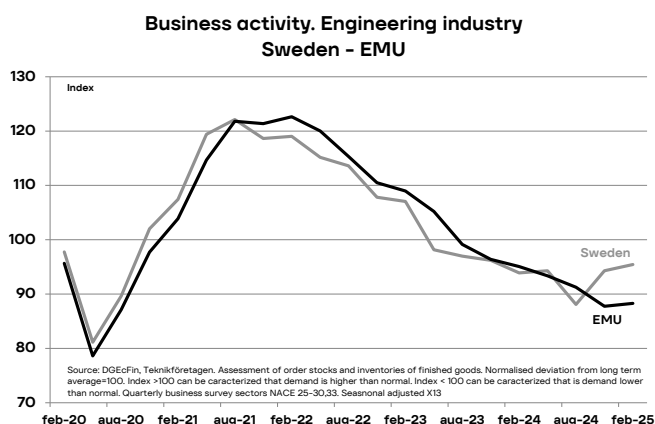
Summary of the business survey from Teknikföretagen

New orders increase during the first quarter of 2025 for the technology industry as a whole, but to a lesser extent than the previous quarter. As a result of increased new orders in the last two quarters, the overall business situation index also increases. Excluding the pandemic, the index for the second quarter in a row leaves the lowest level in ten years behind. At the same time, there is a long way to go to a business index at the levels we saw in 2021–2022. The shortage of labour in the technology industry is increasing again slightly. The proportion of companies with full capacity utilization is also increasing marginally. The outcome of the first quarter this year is not directly surprising as, among other things, monetary policy has been stimulating. At the same time, other problems have emerged, not least trade frictions.

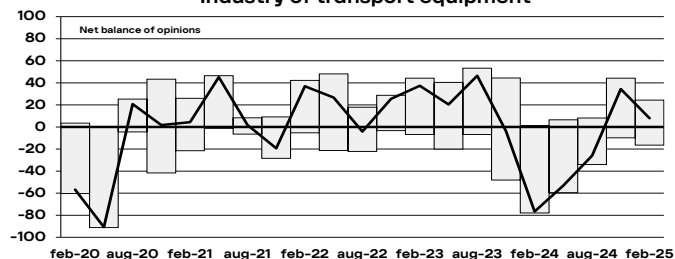
New orders are increasing to a lower extent for the two largest sub-sectors, the machinery- and transport equipment industry, and the upswing in the last quarter has lost some momentum. On the other hand, suppliers to the building and construction sector seem to have left the worst behind. Here, new orders are no longer decreasing, and the size of the order stock has improved for the second quarter in a row from a low level. On the other hand, suppliers to the machinery and automotive industry still face low demand with a contraction in new orders.

Index of the business situation for total engineering industry increases slightly in the first quarter of this year. It is mainly a less negative outcome of the assessment in the size of the order stock that contributed. A slight improvement in the business index for the engineering industry is also noted in the euro area during the first quarter.

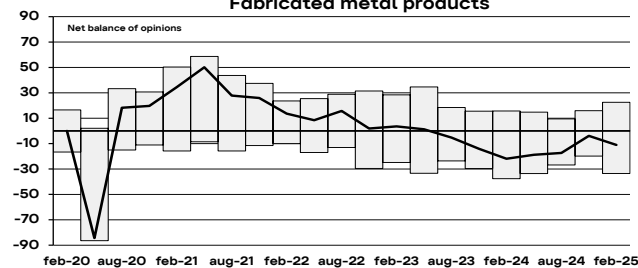
The shortage of skilled workers is increasing slightly overall, mainly for transport equipment industry. The shortage of engineers is increasing after declining for five consecutive quarters. The share of companies with full capacity utilization increases marginally to a total of 33 percent, a number still below the long-term average of four out of ten companies. For suppliers to the machine or automotive industry, the share is unfortunately the lowest in over ten years.



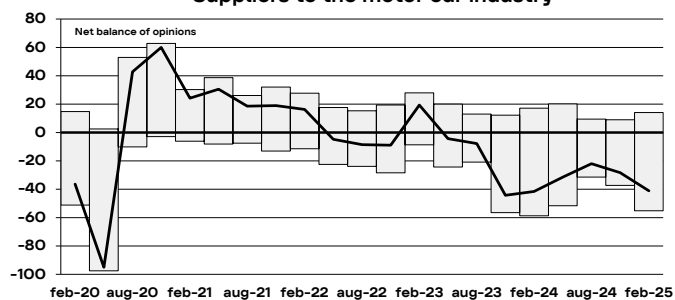
New orders compared to previous quarter. Industry of transport equipment



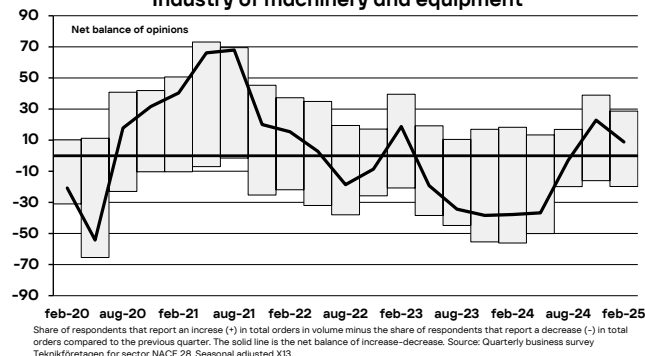
New orders compared to previous quarter. Fabricated metal products



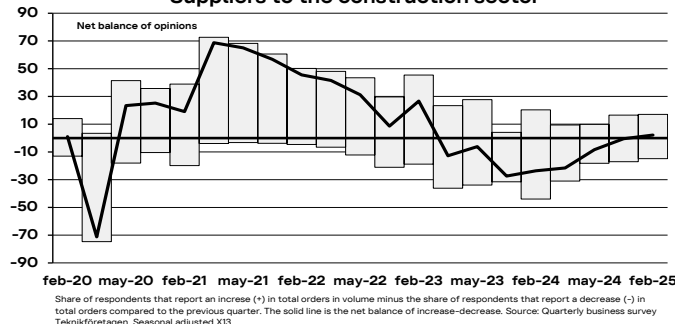
New orders compared to previous quarter. Suppliers to the motor car industry



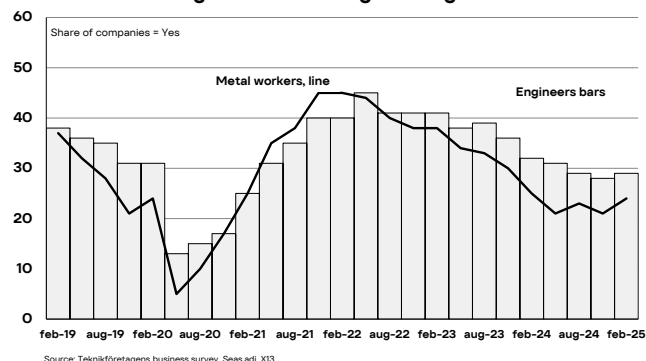
New orders compared to previous quarter. Industry of machinery and equipment



New orders compared to previous quarter. Suppliers to the construction sector



Shortage of Labour. Engineering Sweden



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