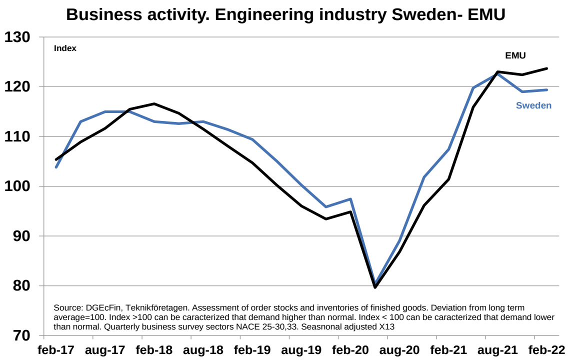
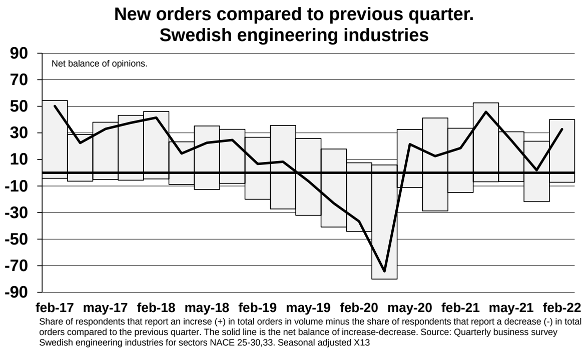
Teknikföretagen

Summary

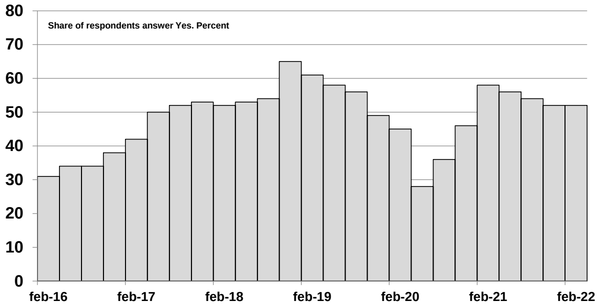
The overall index of the business situation is still on a high level. The inflow of orders increases after being unchanged between the third and fourth quarter of last year. Orders to the transport equipment industry have been volatile for over a year but improve during the first quarter after a decrease in the previous quarter. The outcome of the transport equipment industry contributes to the overall business situation. In contrast, the business situation of machinery, equipment and metal goods is not as robust as in the second half of last year. As before, companies face continued disruptions in delivery of components and input as well as logistic problems.

New orders are increasing to a slightly higher extent compared to the final quarter last year for the Swedish engineering industry in whole. However, the order situation is not uniform, which is common when the recovery enters a more mature stage and approaches a turning point. The transport industry, suppliers to the electrical industry and above all, manufacturers of electrical machinery equipment report a stronger order intake than at the end of last year. On the other hand, new orders do not increase to the same extent as in the previous quarter for the machinery and metal products industry and for suppliers of the construction sector.
The index of the size of the order stock remains at a high level for total engineering industry, as is also the case for the engineering industry in the euro area. In normal situations, this means an increased level of production in the near future. Continued disruption of input goods means that this does not necessarily have to be the case at the same time as the risk of doing business has generally increased. The change in labour shortage and capacity utilization from the previous quarter varies between sub-sectors / groups of suppliers, which was generally not the case during the recovery last year.



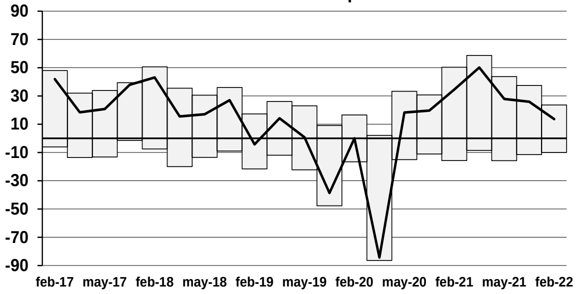


Full capacity utilisation. Engineering industry Sweden



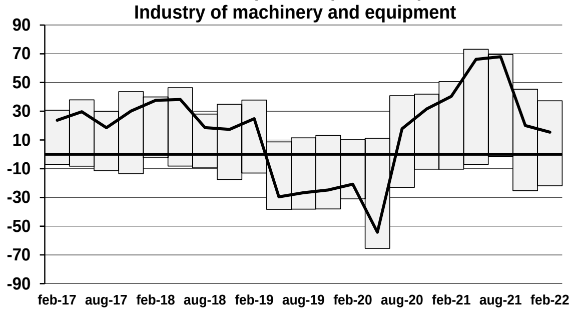
Source: Business survey Swedish engineering industries for sectors NACE 25-30,33. Seasnonal adjusted X13

New orders compared to previous quarter.
Fabricated metal products



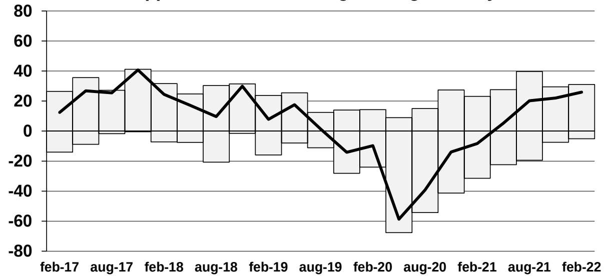
Andel metallvaruföretag som anger att orderingången ökat (+) respektive minskat (-) det senaste kvartalet jämfört med föregående kvartal. Kurvan visar skillnaden netto (ökat - minskat). Källa: Teknikföretagens kvartalsvisa konjunkturbarometer. Säsongrensad X13

New orders compared to previous quarter.
Industry of machinery and equipment



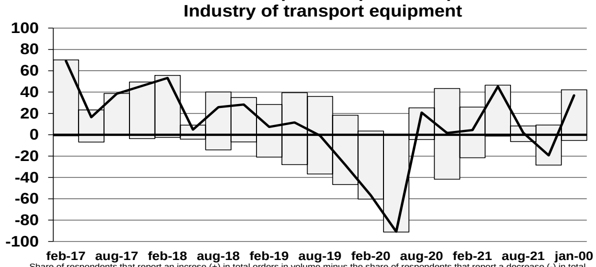
Share of respondents that report an increse (+) in total orders in volume minus the share of respondents that report a decrease (-) in total orders compared to the previous quarter. The solid line is the net balance of increase-decrease. Source: Quarterly business survey Swedish engineering industries for sector NACE 28. Seasonal adjusted X13

New orders compared to previous quarter.
Suppliers to electrical engineering industry



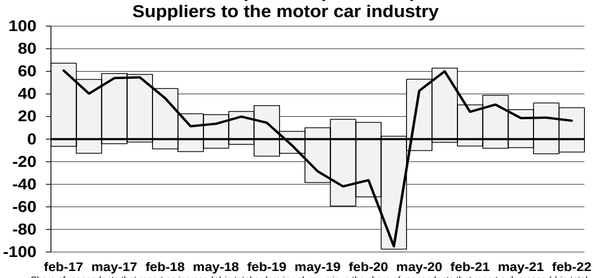
Share of respondents that report an increse (+) in total orders in volume minus the share of respondents that report a decrease (-) in total orders compared to the previous quarter. The solid line is the net balance of increase-decrease. Source: Quarterly business survey Swedish engineering industries for suppliers to electrical engineering industry. Seasonal adjusted X13

New orders compared to previous quarter.
Industry of transport equipment



Share of respondents that report an increse (+) in total orders in volume minus the share of respondents that report a decrease (-) in total orders compared to the previous quarter. The solid line is the net balance of increase-decrease. Source: Quarterly business survey Swedish engineering industries for sectors NACE 29-30. Seasonal adjusted X13

New orders compared to previous quarter.
Suppliers to the motor car industry



Share of respondents that report an increse (+) in total orders in volume minus the share of respondents that report a decrease (-) in total orders compared to the previous quarter. The solid line is the net balance of increase-decrease. Suppliers to the motor car industry. Source: Quarterly business survey Swedish engineering industries. Seasonal adjusted X13

TEKNIKFÖRETAGENS BUSINESS SURVEY

ISSN 1403-9559, Publishes the second week in March, June, September and December

Mats Kinnwall, Chief Economist 08-782 08 46, mats.kinnwall@teknikforetagen.se

Bengt Lindqvist, Economist 08-782 08 34, bengt.lindqvist@teknikforetagen.se