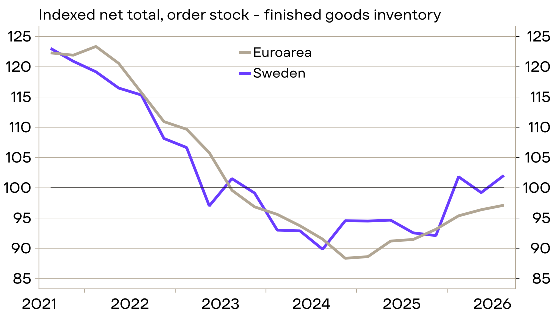
Teknikföretagen

Summary of Teknikföretagen business survey

Business conditions in the technology industry strengthened during the third quarter of 2026 and now show an index value slightly above the normal level. The net order intake did decline marginally compared to the previous quarter but remains at a positive level. Historically, business conditions in Sweden's technology industry and in the euro area have closely followed each other, which can be explained by Sweden's extensive trade with the euro area. However, during 2026, the business conditions in Sweden has recovered noticeably more than in the eurozone.

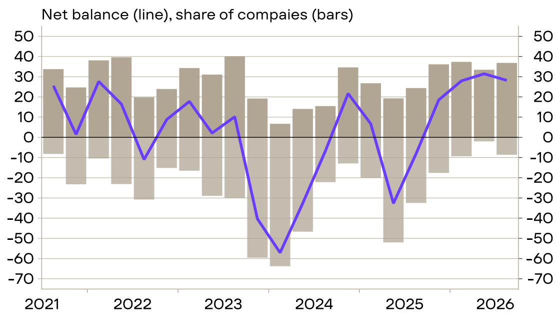
The share of companies reporting increased order intake was still clearly higher compared to those reporting decreased order intake during the third quarter of 2026. However, the share reporting decreased order intake increased, which caused the net figure to fall back marginally during the third quarter of 2026. The reported labour shortage rose for both skilled workers and engineers/technicians during the quarter. There is still a somewhat higher measured shortage of skilled workers compared to engineers/technicians during this quarter. The industry of machinery and equipment reported the highest shortage of both skilled workers and engineers/technicians. The share of companies operating at full capacity continued to increase in the third quarter of 2026 and now stands at the long-term average of around 40 percent. The automotive industry reported the highest capacity utilization within the technology industry.

Diagram 1. The business situation of the technology industry in Sweden and in the euro area



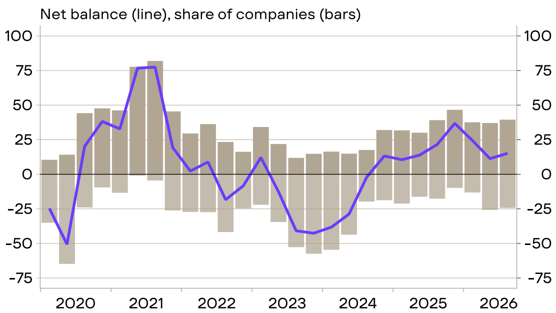
Källa: DGEcFin, Teknikföretagen och Macrobond
Note: order backlog - finished goods inventory. Processing order backlog and finished goods inventory. Deviation from standardized long-term average. Index >100 can be characterized as higher demand than normal. Index < 100 can be characterized as lower demand than normal.

Diagram 2. New orders compared to previous quarter intake engineering industries



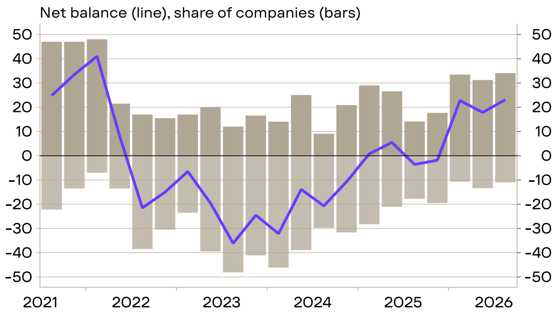
Source: Teknikföretagens business survey and Macrobond.
Not: Percentage of technology companies that report that order intake increased (+) or decreased (-) in the most recent quarter compared to the previous quarter. The curve shows the net difference (increased - decreased). Seasonally adjusted X13

Diagram 3. Industry of machinery and equipment: New orders compared to previous quarter



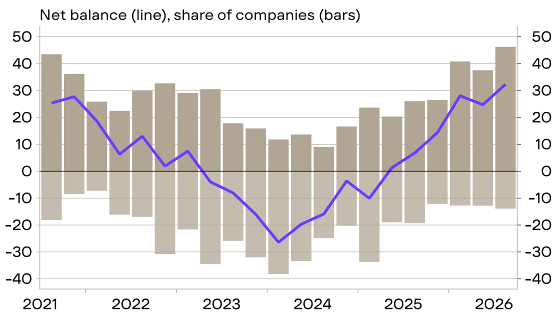
Source: Business Survey Teknikföretagen and Macrobond
Note: Share of respondents in sector NACE 28 that report an increse (+) in total orders in volume minus the share of respondents that report a decrease (-) in total orders compared to the previous quarter. The line is the net balance of increase-decrease. Seasonally adjusted X13.

Diagram 4. Suppliers of the machine industry: New orders compared to previous quarter



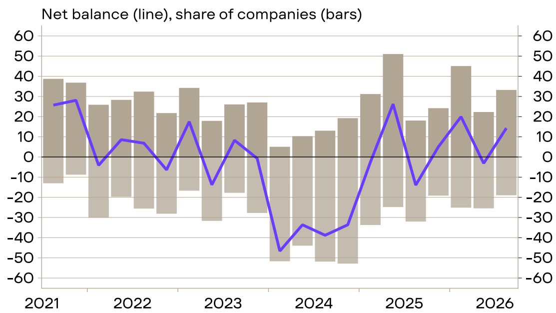
Source: Business Survey Teknikföretagen and Macrobond
Note: Share of respondents in Suppliers machine industry that report an increse (+) in total orders in volume minus the share of respondents that report a decrease (-) in total orders compared to the previous quarter. The line is the net balance of increase-decrease. Seasonally adjusted X13.

Diagram 5. Metal goods industry: New orders compared to previous quarter



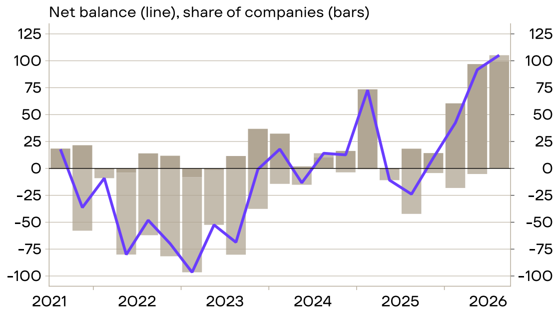
Source: Business Survey Teknikföretagen and Macrobond
Note: Share of respondents in sector NACE 25 that report an increse (+) in total orders in volume minus the share of respondents that report a decrease (-) in total orders compared to the previous quarter. The line is the net balance of increase-decrease. Seasonally adjusted X13.

Diagram 6. Manufacture and treatment of general hardware and machining: New orders compared to previous quarter



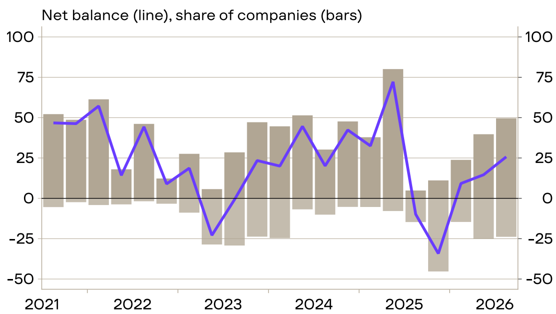
Source: Business Survey Teknikföretagen and Macrobond
Note: Share of respondents in sector NACE 255 and 256 that report an increse (+) in total orders in volume minus the share of respondents that report a decrease (-) in total orders compared to the previous quarter. The line is the net balance of increase-decrease. Seasonally adjusted X13.

Diagram 7. Instrument industry: New orders compared to previous quarter



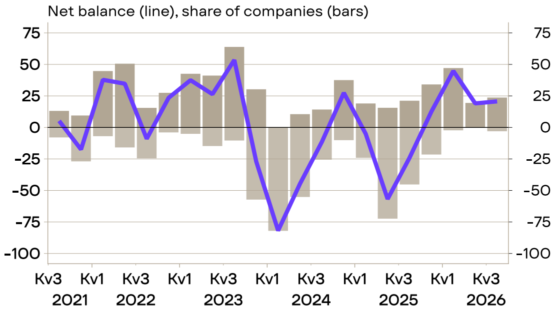
Source: Business Survey Teknikföretagen and Macrobond
Note: Share of respondents in the Instrument industry that report an increse (+) in total orders in volume minus the share of respondents that report a decrease (-) in total orders compared to the previous quarter. The line is the net balance of increase-decrease. Seasonally adjusted X13.

Diagram 8. Manufacturers of electrical equipment: New orders compared to previous quarter



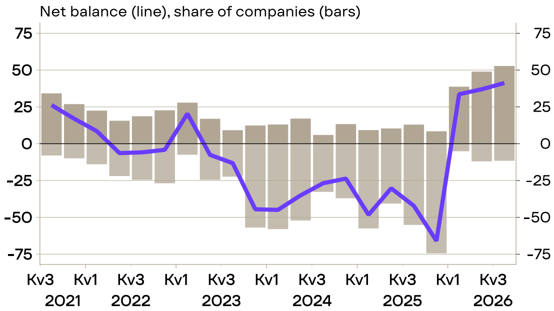
Source: Business Survey Teknikföretagen and Macrobond
Note: Share of respondents in sector NACE 27 that report an increse (+) in total orders in volume minus the share of respondents that report a decrease (-) in total orders compared to the previous quarter. The line is the net balance of increase-decrease. Seasonally adjusted X13.

Diagram 9. Industry of transport equipment: New orders compared to previous quarter



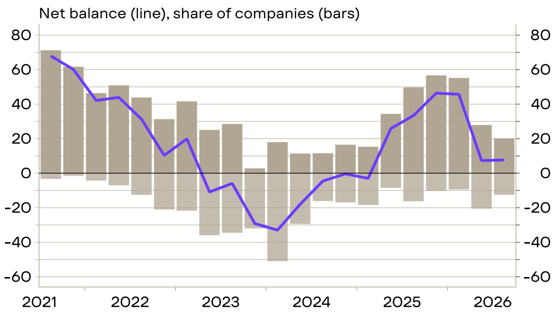
Source: Business Survey Teknikföretagen and Macrobond
Note: Share of respondents in sector NACE 29 and 30 that report an increse (+) in total orders in volume minus the share of respondents that report a decrease (-) in total orders compared to the previous quarter. The line is the net balance of increase-decrease. Seasonally adjusted X13.

Diagram 10. Suppliers to the motor car industry: New orders compared to previous quarter



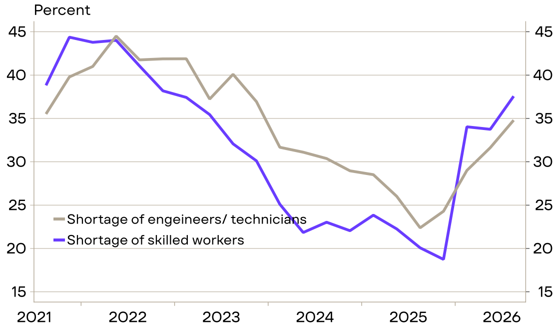
Source: Teknikföretagen business survey and Macrobond.
Note: Share of suppliers to the automotive industry that indicate that order intake in the last quarter has increased (+) or decreased (-). The curve shows the net difference (increased-decreased). Source: Technology Companies' Business Survey and Macrobond. Seasonally adjusted X13.

Diagram 11. Suppliers to the construction industry: New orders compared to previous quarter



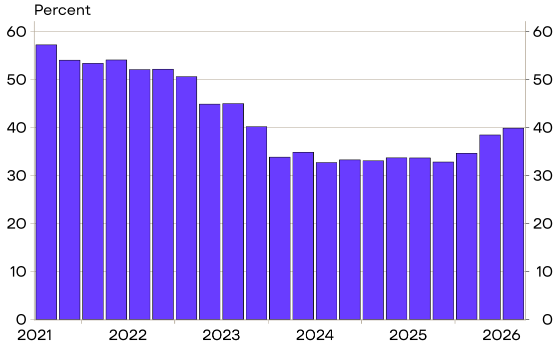
Källa: Teknikföretagens business survey and Macrobond.
Note: Share of suppliers to the construction industry that indicate that order intake increased (+) or decreased (-) in the most recent quarter compared to the previous quarter. The curve shows the net difference (increased - decreased). Seasonally adjusted X13.

Diagram 12. Shortage of labour - engineering industry



Källa: Teknikföretagens business survey och Macrobond.
Note: The proportion of engineering industry companies that indicate that they have a shortage of skilled workers and engineers/technicians. Seasonally adjusted X13.

Diagram 13. Full capacity utilization - Engineering industry



Source: Teknikföretagens business survey och Macrobond.
Note: The share of companies reporting full capacity utilization. Seasonally adjusted X13.

Table 1. Order intake in the technology industry with sub-sectors

New orders	Seasonally adjusted X13 Bransch	Sweden Share of sales	Increased	Unaltered	Decrease	Net balance	Export Share of sales	Increased	Unaltered	Decrease	Net balance
	Metal goods industry										
Q2 -26			39	45	-12	27		36	52	-14	22
Q3 -26		**69%**	52	35	-14	39	**31%**	33	50	-15	18
	of which metalworking										
Q2 -26			24	56	-26	-2		15	59	-22	-8
Q3 -26		**82%**	36	44	-18	18	**18%**	19	57	-24	-5
	Machine industry										
Q2 -26			20	57	-23	-4		42	33	-26	16
Q3 -26		**22%**	30	48	-21	9	**78%**	42	39	-25	17
	Suppliers machine industry										
Q2 -26			27	53	-17	10		28	63	-7	21
Q3 -26		**60%**	42	50	-11	30	**40%**	35	55	-14	21
	Electrical machines/equipment										
Q2 -26			39	31	-17	22		40	30	-35	5
Q3 -26		**58%**	56	24	-20	36	**42%**	40	32	-29	12
	Suppliers electrical industry										
Q2 -26			65	28	-7	58		60	32	-7	52
Q3 -26		**60%**	67	32	-4	62	**40%**	61	43	2	63
	Instrument industry										
Q2 -26			99	-2	-3	96		95	-2	-7	89
Q3 -26		**38%**	98	2	0	98	**62%**	100	0	0	100
	Industry of transport equipment										
Q2 -26			1	95	-3	-2		22	78	0	22
Q3 -26		**12%**	17	80	-3	13	**88%**	25	72	-3	22
	Suppliers to motor car industry										
Q2 -26			46	37	-13	33		52	35	-11	41
Q3 -26		**54%**	56	32	-13	42	**46%**	49	38	-10	40
	Suppliers to the construction sector										
Q2 -26			20	70	-9	11		32	42	-26	6
Q3 -26		**37%**	24	65	-11	13	**63%**	18	67	-14	4
	Engineering industry total										
Q2 -26			24	71	-8	16		36	68	0	36
Q3 -26		**24%**	34	58	-7	26	**76%**	38	50	-9	29
	Suppliers to the engineering industry (total)										
Q2 -26			48	37	-17	30		46	37	-17	29
Q3 -26		**59%**	52	34	-16	37	**41%**	43	36	-18	25
	0-74 employees										
Q2 -26			29	50	-21	8		21	57	-21	0
Q3 -26		**65%**	45	38	-16	30	**35%**	20	60	-19	1
	75-150 employees										
Q2 -26			40	48	-14	26		29	64	-8	21
Q3 -26		**57%**	53	43	-5	48	**43%**	38	54	-6	32
	151-500 employees										
Q2 -26			49	42	-8	42		62	25	-16	46
Q3 -26		**41%**	53	43	-8	45	**59%**	58	29	-14	44
	501- employees										
Q2 -26			17	75	-6	12		33	77	3	36
Q3 -26		**15%**	28	65	-8	20	**85%**	37	53	-7	30

Table 2. Labor shortage and capacity utilization

Share of companies percent unit Seasonally adjusted X13	Shortage of labour		technicians		Full capacity utilization	
	Q2-26	**Q3-26**	**Q2-26**	**Q3-26**	**Q2-26**	**Q3-26**
Metal goods industry	37	**43**	22	**25**	31	**31**
Machine industry	33	**40**	44	**46**	41	**43**
Suppliers to the machine industry	37	**48**	28	**35**	36	**38**
Electrical machines/ Electrial equipment	6	**8**	39	**40**	37	**35**
Suppliers to the electroindustry	34	**43**	35	**33**	45	**42**
Instrument industry	25	**38**	25	**33**	60	**54**
Industry of transport equipment	42	**47**	28	**37**	51	**57**
Suppliers to the motor car industry	36	**40**	25	**35**	23	**27**
Suppliers to the construction industry	18	**25**	23	**27**	32	**34**
Total engineering industry	34	**38**	32	**35**	39	**40**

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