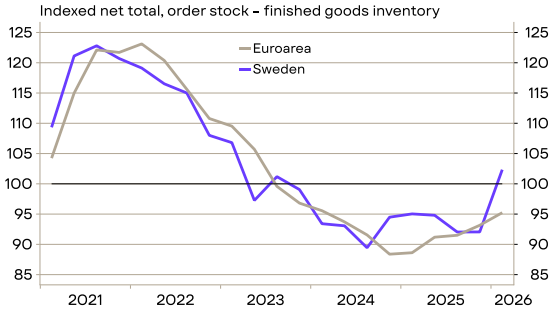
# Summary of Teknikföretagen business survey

**The business situation in the engineering industry strengthened during the first quarter of 2026 and now shows an index value slightly above the normal level. Historically, the business situation for the engineering industry in Sweden and the euro area closely follows one another, which can be explained by Sweden's extensive trade with both the euro area and the rest of the world. However, in the first quarter the business situation in the Swedish engineering industry is clearly more positive compared with the euro area. The improved situation is also reflected in stronger order intake for the engineering industry. Net order intake has increased compared with the previous quarter. This can mainly be explained by fewer companies reporting a decline in order intake than before.**

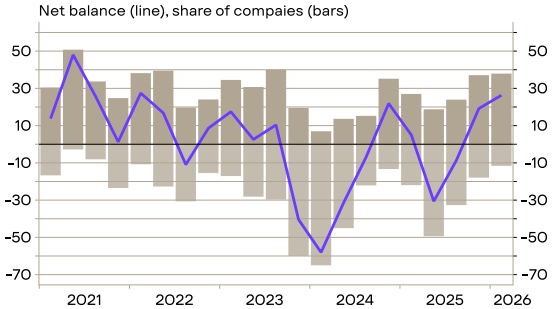
Order intake within the engineering industry has shown positive development compared with three months ago. The improved assessment of overall order intake can be attributed to several sectors reporting increased volumes. However, in many cases the increase is occurring from low levels. The sectors contributing most to the increase are companies operating in the fabricated metal products industry, the instruments and electrical engineering industry, the transport equipment industry, as well as suppliers to the construction and motor car industries. The survey was conducted in February 2026 and therefore does not include the effects of the most recent geopolitical developments on the engineering industry. The shortage of both skilled workers and engineers/technicians has generally increased compared with the previous quarter. The increased labor shortage occurred broadly across the engineering industry's subsectors. Suppliers in the machinery industry report the greatest shortage of skilled workers, while manufacturers of electrical machinery and electrical equipment report the greatest shortage of engineers and technicians. The share of companies operating at full capacity utilization has increased slightly to 34 percent. The highest capacity utilization within the engineering industry in the first quarter of 2026 is reported by the transport equipment industry.

**Diagram 1. The business situation of the technology industry in Sweden and in the euro area**



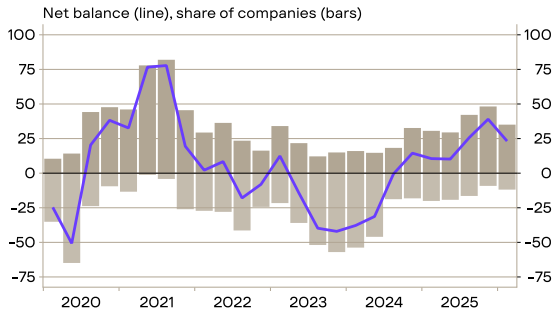

Källa: DGEcFin, Teknikföretagen och Macrobond
Note: order backlog - finished goods inventory. Processing order backlog and finished goods inventory. Deviation from standardized long-term average. Index >100 can be characterized as higher demand than normal. Index < 100 can be characterized as lower demand than normal.

**Diagram 2. New orders compared to previous quarter intake engineering industries**



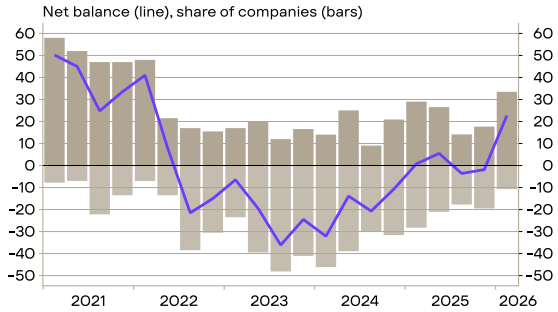

Source: Teknikföretagens business survey and Macrobond.
Not: Percentage of technology companies that report that order intake increased (+) or decreased (-) in the most recent quarter compared to the previous quarter. The curve shows the net difference (increased - decreased). Seasonally adjusted X13

**Diagram 3. Industry of machinery and equipment:** New orders compared to previous quarter



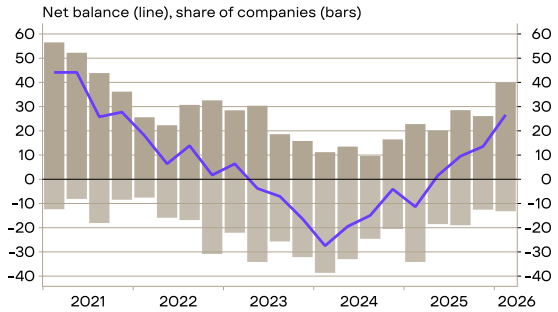

Source: Business Survey Teknikföretagen and Macrobond
Note: Share of respondents in sector NACE 28 that report an increse (+) in total orders in volume minus the share of respondents that report a decrease (-) in total orders compared to the previous quarter. The line is the net balance of increase-decrease. Seasonally adjusted X13.

**Diagram 4. Suppliers of the machine industry:** New orders compared to previous quarter



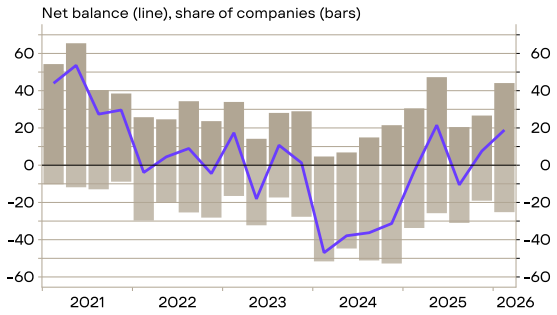

Source: Business Survey Teknikföretagen and Macrobond
Note: Share of respondents in Suppliers machine industry that report an increse (+) in total orders in volume minus the share of respondents that report a decrease (-) in total orders compared to the previous quarter. The line is the net balance of increase-decrease. Seasonally adjusted X13.

**Diagram 5. Metal goods industry:** New orders compared to previous quarter



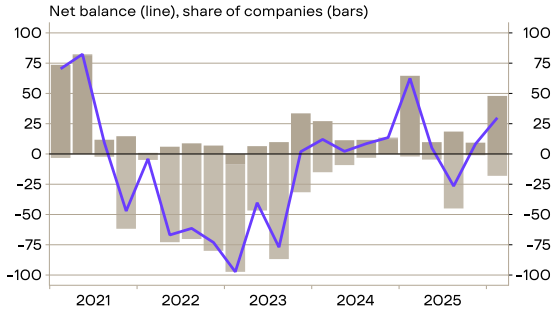

Source: Business Survey Teknikföretagen and Macrobond
Note: Share of respondents in sector NACE 25 that report an increse (+) in total orders in volume minus the share of respondents that report a decrease (-) in total orders compared to the previous quarter. The line is the net balance of increase-decrease. Seasonally adjusted X13.

**Diagram 6. Manufacture and treatment of general hardware and machining:** New orders compared to previous quarter



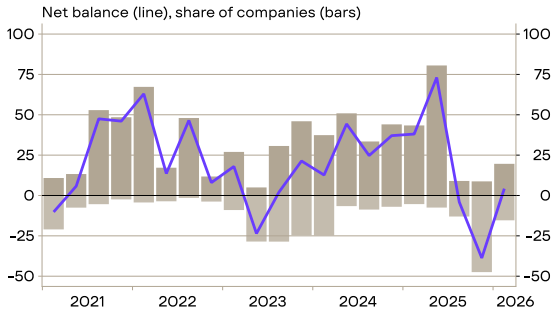

Source: Business Survey Teknikföretagen and Macrobond
Note: Share of respondents in sector NACE 255 and 256 that report an increse (+) in total orders in volume minus the share of respondents that report a decrease (-) in total orders compared to the previous quarter. The line is the net balance of increase-decrease. Seasonally adjusted X13.

**Diagram 7. Instrument industry:** New orders compared to previous quarter



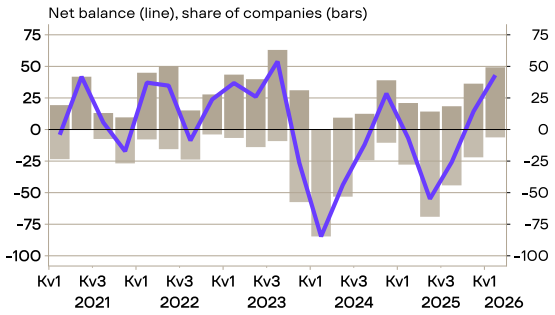

Source: Business Survey Teknikföretagen and Macrobond
Note: Share of respondents in the Instrument industry that report an increse (+) in total orders in volume minus the share of respondents that report a decrease (-) in total orders compared to the previous quarter. The line is the net balance of increase-decrease. Seasonally adjusted X13.

**Diagram 8. Manufacturers of electrical equipment:** New orders compared to previous quarter



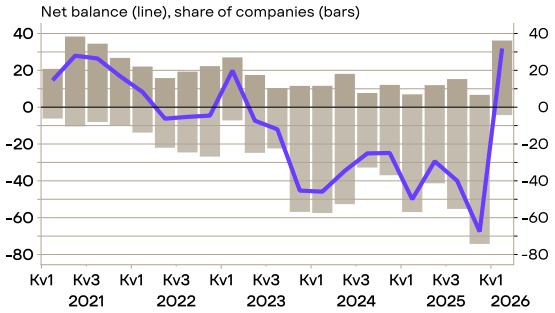

Source: Business Survey Teknikföretagen and Macrobond
Note: Share of respondents in sector NACE 27 that report an increse (+) in total orders in volume minus the share of respondents that report a decrease (-) in total orders compared to the previous quarter. The line is the net balance of increase-decrease. Seasonally adjusted X13.

**Diagram 9. Industry of transport equipment:** New orders compared to previous quarter



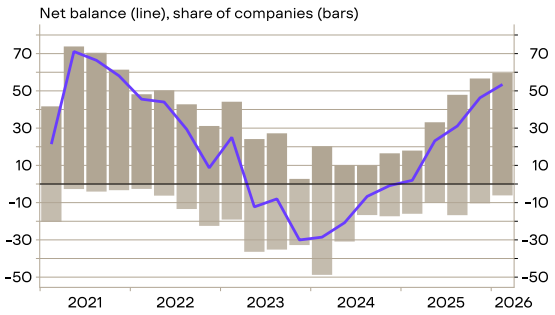

Source: Business Survey Teknikföretagen and Macrobond
Note: Share of respondents in sector NACE 29 and 30 that report an increse (+) in total orders in volume minus the share of respondents that report a decrease (-) in total orders compared to the previous quarter. The line is the net balance of increase-decrease. Seasonally adjusted X13.

**Diagram 10. Suppliers to the motor car industry:** New orders compared to previous quarter



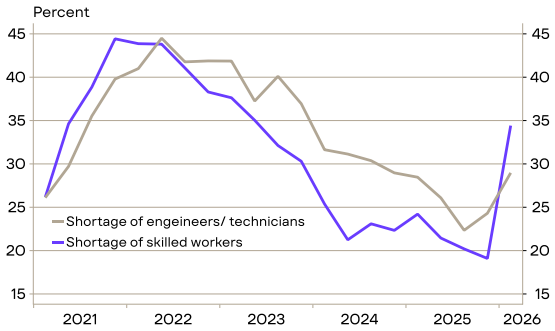

Source: Teknikföretagen business survey and Macrobond.
Note: Share of suppliers to the automotive industry that indicate that order intake in the last quarter has increased (+) or decreased (-). The curve shows the net difference (increased-decreased). Source: Technology Companies' Business Survey and Macrobond. Seasonally adjusted X13.

**Diagram 11. Suppliers to the construction industry:** New orders compared to previous quarter



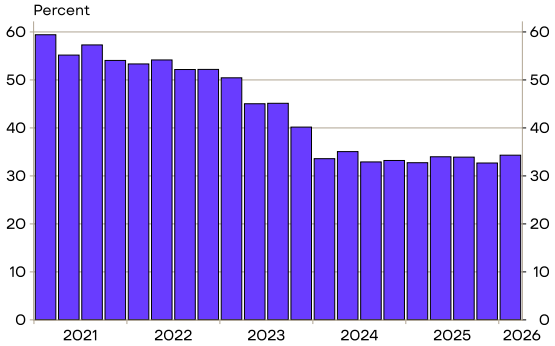

Källa: Teknikföretagens business survey and Macrobond.
Note: Share of suppliers to the construction industry that indicate that order intake increased (+) or decreased (-) in the most recent quarter compared to the previous quarter. The curve shows the net difference (increased - decreased). Seasonally adjusted X13.

**Diagram 12. Shortage of labour - engineering industry**




Källa: Teknikföretagens business survey och Macrobond.
Note: The proportion of engineering industry companies that indicate that they have a shortage of skilled workers and engineers/technicians. Seasonally adjusted X13.

**Diagram 13. Full capacity utilization - Engineering industry**




Source: Teknikföretagens business survey och Macrobond.
Note: The share of companies reporting full capacity utilization. Seasonally adjusted X13.

## Table 1. Order intake in the technology industry with sub-sectors

| New orders | Seasonally adjusted X13<br>Bransch | Sweden Share of sales | Increased | Unaltered | Decrease | Net balance | Export Share of sales | Increased | Unaltered | Decrease | Net balance |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Metal goods industry | | | | | | | | | | |
| 4 kv -25 | | | 32 | 54 | -13 | 19 | | 20 | 64 | -12 | 8 |
| **1 kv -26** | | **65%** | 48 | 45 | -13 | 36 | **35%** | 24 | 60 | -14 | 10 |
| | of which metalworking | | | | | | | | | | |
| 4 kv -25 | | | 30 | 55 | -16 | 13 | | 10 | 54 | -33 | -23 |
| **1 kv -26** | | **85%** | 49 | 29 | -25 | 23 | **15%** | 19 | 63 | -24 | -5 |
| | Machine industry | | | | | | | | | | |
| 4 kv -25 | | | 30 | 50 | -21 | 9 | | 52 | 37 | -7 | 46 |
| **1 kv -26** | | **23%** | 16 | 58 | -25 | -9 | **77%** | 41 | 43 | -8 | 33 |
| | Suppliers machine industry | | | | | | | | | | |
| 4 kv -25 | | | 23 | 54 | -21 | 2 | | 16 | 69 | -14 | 2 |
| **1 kv -26** | | **48%** | 35 | 49 | -19 | 15 | **52%** | 25 | 67 | -10 | 15 |
| | Electrical machines/equipment | | | | | | | | | | |
| 4 kv -25 | | | 13 | 63 | -25 | -11 | | 7 | 39 | -58 | -51 |
| **1 kv -26** | | **71%** | 26 | 71 | -10 | 16 | **29%** | 4 | 62 | -29 | -25 |
| | Suppliers electrical industry | | | | | | | | | | |
| 4 kv -25 | | | 15 | 49 | -36 | -21 | | 28 | 31 | -41 | -12 |
| **1 kv -26** | | **75%** | 21 | 66 | -15 | 6 | **25%** | 41 | 32 | -27 | 13 |
| | Instrument industry | | | | | | | | | | |
| 4 kv -25 | | | 16 | 72 | -19 | -4 | | 9 | 84 | 0 | 9 |
| **1 kv -26** | | **11%** | 39 | 53 | -11 | 28 | **89%** | 49 | 9 | -19 | 30 |
| | Industry of transport equipment | | | | | | | | | | |
| 4 kv -25 | | | 45 | 34 | -19 | 26 | | 35 | 39 | -23 | 12 |
| **1 kv -26** | | **32%** | 52 | 40 | -7 | 45 | **68%** | 48 | 48 | -6 | 42 |
| | Suppliers to motor car industry | | | | | | | | | | |
| 4 kv -25 | | | 10 | 38 | -58 | -48 | | 4 | 20 | -85 | -81 |
| **1 kv -26** | | **48%** | 42 | 50 | -5 | 37 | **52%** | 31 | 59 | -4 | 27 |
| | Suppliers to the construction sector | | | | | | | | | | |
| 4 kv -25 | | | 30 | 53 | -16 | 14 | | 73 | 20 | -7 | 67 |
| **1 kv -26** | | **30%** | 18 | 78 | -5 | 13 | **70%** | 77 | 15 | -7 | 71 |
| | Engineering industry total | | | | | | | | | | |
| 4 kv -25 | | | 33 | 46 | -21 | 12 | | 38 | 45 | -17 | 21 |
| **1 kv -26** | | **38%** | 35 | 50 | -15 | 19 | **62%** | 40 | 49 | -9 | 31 |
| | Suppliers to the engineering industry (total) | | | | | | | | | | |
| 4 kv -25 | | | 22 | 43 | -36 | -14 | | 29 | 29 | -40 | -11 |
| **1 kv -26** | | **56%** | 41 | 52 | -5 | 36 | **44%** | 43 | 52 | -8 | 35 |
| | 0-74 employees | | | | | | | | | | |
| 4 kv -25 | | | 24 | 54 | -22 | 2 | | 30 | 34 | -32 | -2 |
| **1 kv -26** | | **63%** | 28 | 51 | -21 | 7 | **37%** | 21 | 62 | -22 | 0 |
| | 75-150 employees | | | | | | | | | | |
| 4 kv -25 | | | 34 | 47 | -19 | 15 | | 21 | 51 | -29 | -8 |
| **1 kv -26** | | **56%** | 41 | 46 | -9 | 32 | **44%** | 31 | 49 | -18 | 13 |
| | 151-500 employees | | | | | | | | | | |
| 4 kv -25 | | | 20 | 52 | -29 | -9 | | 23 | 44 | -33 | -9 |
| **1 kv -26** | | **43%** | 33 | 48 | -16 | 17 | **57%** | 22 | 56 | -20 | 2 |
| | 501- employees | | | | | | | | | | |
| 4 kv -25 | | | 40 | 46 | -15 | 25 | | 44 | 43 | -15 | 29 |
| **1 kv -26** | | **23%** | 35 | 51 | -16 | 19 | **77%** | 54 | 41 | -3 | 51 |

**Table 2. Labor shortage and capacity utilization**

| Andel företag procentenheter Säsongsrensad X13 | Brist yrkesarbetare | | Brist ingenjörer/tekniker | | Fullt kapacitetsutnyttjande | |
|---|---|---|---|---|---|---|
| | 4 kv-25 | 1 kv-26 | 4 kv-25 | 1 kv-26 | 4 kv-25 | 1 kv-26 |
| Metallvaruindustri | 28 | **37** | 15 | **21** | 25 | **30** |
| Maskinindustri | 15 | **31** | 27 | **37** | 38 | **32** |
| Lev.Maskinindustri | 31 | **42** | 22 | **25** | 27 | **28** |
| Elmaskiner/Elapparatur | 15 | **13** | 32 | **42** | 30 | **44** |
| Lev.Elektroindustri | 28 | **39** | 27 | **28** | 38 | **36** |
| Instrumentindustri | 11 | **17** | 56 | **29** | 34 | **48** |
| Transportmedel | 21 | **37** | 20 | **23** | 36 | **52** |
| Lev.Fordonsindustri | 21 | **31** | 18 | **31** | 22 | **22** |
| Lev.Byggindustri | 9 | **21** | 18 | **29** | 37 | **32** |
| Leverantörer totalt | 21 | **36** | 20 | **30** | 28 | **28** |
| Teknikindustri totalt | 19 | **34** | 24 | **29** | 33 | **34** |

## TEKNIKFÖRETAGEN BUSINESS SURVEY

*ISSN 1403-9559, published during the second week in March, June, September, and December.* All data in the survey are calendar and seasonally adjusted and may be rounded

Erik Spector, Chief Economist 08-782 08 48, erik.spector@teknikforetagen.se

Ellen Khan Smedjegården, Economist 08- 782 08 21, ellen.khan@teknikforetagen.se

Arvid Lodén, Economist, 08-782 08 22, arvid.loden@teknikforetagen.se